



## Cue Energy Resources Limited

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DATE : 1<sup>st</sup> February 2012

PAGES (including this page): 4

FROM : Andrew Knox

RE : **First gas from Wortel, Sampang PSC, Indonesia**

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Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



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### **RELEASE**

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

### **Sampang PSC, Indonesia Development Update**

Cue Energy Resources Limited would like to congratulate Santos on the successful commencement of gas production at the Wortel Field in the Sampang PSC.

The Sampang PSC is located south of Madura Island, offshore Indonesia. The PSC contains the Oyong Field, Wortel Field and Jeruk discoveries. The permit is operated by Santos (45%), with partners SPC (40%) and CUE (15%).

Please find the attached media release from Santos.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew Knox  
Public Officer

1<sup>st</sup> February 2012

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1 February 2012

## First gas from Wortel

Santos today announced that gas production has commenced from the Wortel project in Indonesia.

Wortel was sanctioned in November 2010, and is located in the Sampang Production Sharing Contract (PSC), offshore East Java in Indonesia.

The Wortel development includes two gas wells, an unmanned wellhead platform and a 10-kilometre gas pipeline to the existing Santos-operated Oyong facilities. Gross gas production from the combined Oyong and Wortel fields is expected to be 90TJ/day. Gas will be exported via an existing pipeline to the Grati processing plant, where it is sold for domestic power generation.

Santos Chief Executive David Knox said Wortel was the fourth project in the base business to start production in the past eight months, driving production growth in 2012.

“The successful on-budget delivery of Wortel is another milestone in our focused growth strategy in Asia.”

“Asia will account for 60% of the world’s primary energy growth by 2035, and Santos is proud to continue to supply the growing Indonesian domestic gas market,” Mr Knox said.

Santos Vice President Asia Pacific Martyn Eames said that completion of the Wortel development was a significant milestone, which would extend the economic life of the Oyong facilities, and continues Santos’ strong track record of project delivery in Indonesia.

“Wortel adds a third producing asset to our growing Indonesian portfolio. We are also undertaking front-end engineering design on the Peluang asset which will tie-back to our existing Maleo platform.”

Santos has a 45% interest and is the operator of the Sampang PSC. Other partners are SPC (40%) and Cue Energy Resources (15%).

Map attached.

Ends.

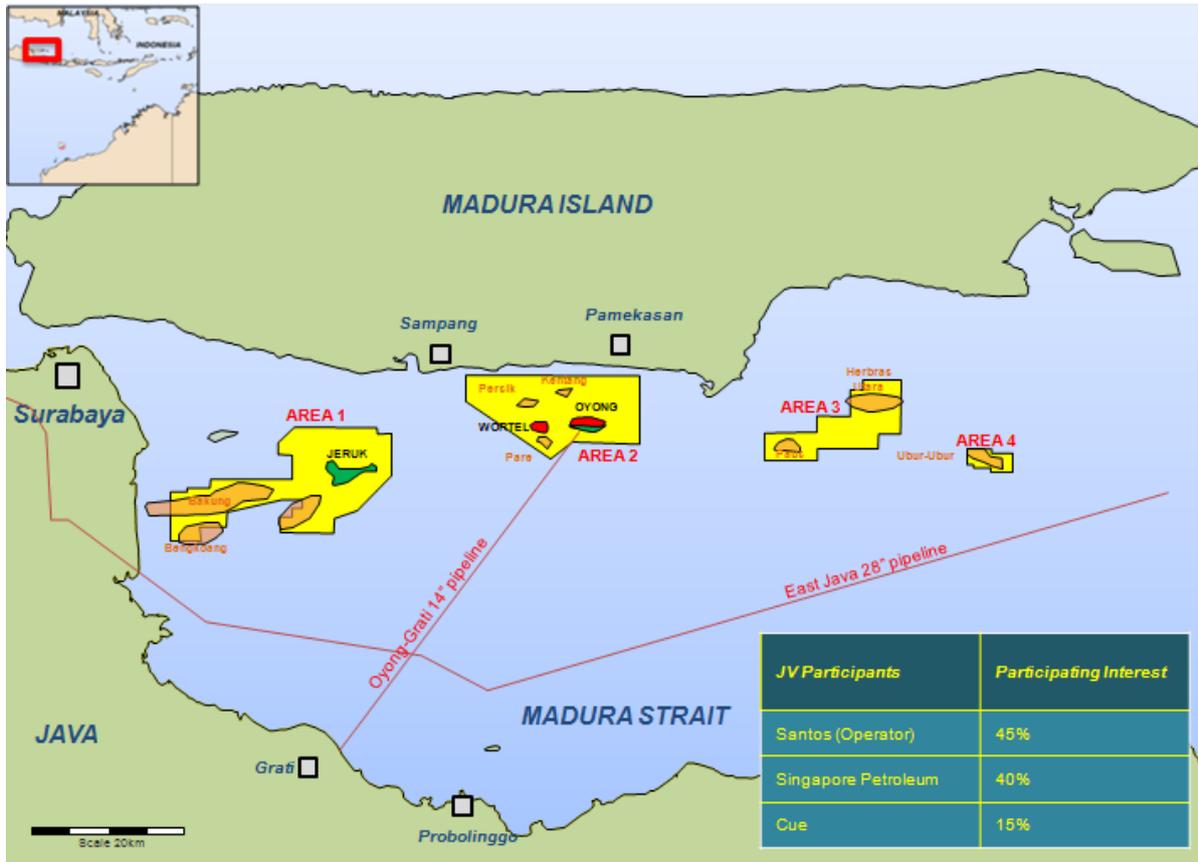


Figure 2 - Location of Sampang PSC, Indonesia